

حل اسئلة السعي الثاني مسائي

Q 1\\

1.	Depreciation Expense (\$250 X 3).....	750	
	Accumulated Depreciation—Equipment		750
2.	Unearned Rent Revenue (\$6,300 X 1/3).....	2,100	
	Rent Revenue		2,100
3.	Interest Expense.....	500	
	Interest Payable.....		500
4.	Supplies Expense.....	2,150	
	Supplies (\$2,800 – \$650)		2,150
5.	Insurance Expense (\$300 X 3)	900	
	Prepaid Insurance		900

DUNBAR INC.
Income Statement
For Year Ended December 31, 2015

Net sales (\$1,125,000^(b) – \$17,000).....	\$1,108,000
Cost of goods sold.....	<u>500,000</u>
Gross profit.....	608,000
Selling expenses	\$360,000^(c)
Administrative expenses	<u>90,000^(a)</u>
Income from operations.....	<u>158,000</u>
Interest expense.....	<u>20,000</u>
Income before income tax	138,000
Income tax	<u>41,400</u>
Net income.....	<u><u>\$ 96,600</u></u>

Determination of amounts

- (a) **Administrative expenses = 18% of cost of goods sold**
= 18% of \$500,000
= \$90,000
- (b) **Gross sales X 8% = administrative expenses**
= \$90,000 ÷ 8%
Gross sales = \$1,125,000
- (c) **Selling expenses = four times administrative expenses.**
(since selling expenses are 4/5
of selling and administrative
expenses, selling expenses are
4 times administrative expenses.)
= 4 X \$90,000
= \$360,000

