

Questions

Ex .2

Determine the missing amount for each of the following .

	<u>Assets</u>	= <u>liabilities</u> +	<u>Stockholders' Equity</u>
1	(a)	160,000	95,000
2	225,000	(b)	125,000
3	320,000	180,000	(c)

Ex3

The accounts for Al Seder car Repair are listed below. For each account ,fill in the appropriate code letter to indicate whether the item in an asset , liability , or stockholders equity item .

Asset	<u>Code</u>
	A
Liability	L
Stockholders equity	SE
_____ 1. Rent Expense	_____ 7. Accounts Receivable
_____ 2. Automotive Equipment	_____ 8. Dividends
_____ 3. Common stock	_____ 9. Service Revenue
_____ 4. Insurance Expense	_____ 10. Notes payable
_____ 5. Cash	_____ 11. Accounts payable
_____ 6. Supplies	_____ 12. Salaries Expense

Ex .4

At the beginning of the year ,Rayon Company had total assets of ID 400,000 and total liabilities of ID 150,000 .Answer the following questions viewing each situation as being independent of the others .

1 . (a) If total assets increased ID 100,000 during the year , and total liabilities decreased ID 75,000 what is the amount of stockholders equity at the end of the year ?

1 .(b) what is the account equation following this transaction ?

2. (a) During the year ,total liabilities increased ID 50.000 and stockholders' equity increased by ID 110,000 . what is the amount of total assets at the end of the year ?

2.(b) what is the accounting equation following this transaction?

3 . (a) If total assets decreased ID 20,000 and stockholders' equity increased 50,000 during the year , what is the amount of total liabilities at the end of the year ?

3.(b) what is the accounting equation following this transaction?

Ex.5

Ran Cleaning service has the following balance sheet items :

Van	Notes payable
Accounts Payable	common stock
Cash	Dividends
Cleaning Revenue	Equipment
Accounts Receivable	Office supplies

- entity which items are (1) Assets
 (2) Liabilities
 (3) Stockholders Equity

Ex .6

On June 1, 2016 ,Alaa company prepared a balance sheet that shows the following :

Assets (no cash)	100,000
Liabilities	60,000
Stockholders Equity.....	.40,000

Shortly thereafter, all of the assets were sold for cash .How would the balance sheet appear immediately after the sale of the assets for cash for each of the following cases ?

Cash Received for	Balances Immediately after sale
-------------------	---------------------------------

	<u>The assets</u>	Assets -	Liabilities=	Stockholder Equity
--	-------------------	----------	--------------	--------------------

Cash A	110,000	_____	_____	_____
Cash B	110,000	_____	_____	_____
Cash C	90,000	_____	_____	_____

Ex.7

Input the missing amount in each category of the accounting equation .

<u>Assets</u>	<u>Liabilities</u>	<u>Stockholders Equity</u>
349,000	?	123,000
223,000	79,000	?
?	253,000	375,000