

الاجابه النموذجيه السعي الثاني \الفصل الثاني ادراسات صباحيه

(a) $\$2,400,000 \div 40 = \$60,000$

(b) Buildings (new)	300,000
Loss on Disposal of Plant Assets	90,000
Accumulated Depreciation—Buildings	
	($\$180,000 \times 20/40$) 90,000
Buildings	180,000
<u>Cash</u>	<u>300,000</u>

(c) No entry necessary.

(d) (Assume the cost of the old roof is removed)

Building ($\$2,400,000 - \$180,000 + \$300,000$)	\$2,520,000
Accumulated Depreciation ($\$60,000 \times 20 - \$90,000$)	<u>(1,110,000)</u>
	1,410,000
Remaining useful life	<u>$\div 25$ years</u>
Depreciation—2016 ($\$1,410,000 \div 25$)	<u>\$ 56,400</u>

Q2\:\ (a) Feb. 5 Cash	9000
Stock investment	7500(30000/200)*50
<u>Gain on sale of stock investment</u>	<u>1500</u>
Mar. 30 Stock investment	950
<u>Cash</u>	<u>950</u>

Sep. 9 Stock investment 2000

Cash 2000

(b)

Stock	Number of shares	Cost	Market value
Craft Common Stock	150	\$22,500	\$22,200
Boone common stock	400	6,000	5600
Hale common stock	375	11,950	9,375
Total		\$40450	\$37,175

Unrealized loss-income 3275

Market Adjustment-trading 3275